



# Dangote Cement Plc FY 2025 2 March 2026

MPR: 26.50%  
Jan'26 Inflation Rate: 15.10%  
FY 2025 Real GDP: 3.87%

Dangote Cement Plc	FY 2025	FY 2024	% Change		
<b>Statement of Profit or Loss</b>	<b>(N'Mn)</b>	<b>(N'Mn)</b>			
Revenue	4,306,704	3,580,550	20.28%	<b>Key Ratio</b>	<b>FY 25</b>
Cost of Production	(1,634,430)	(1,645,651)	0.68%	COGS Margin	38.0%
<b>Gross Profit</b>	<b>2,672,274</b>	<b>1,934,899</b>	<b>38.11%</b>	Gross Margin	62.0%
Other income/(expense)	42,251	57,070	25.97%	Operating Margin	41.0%
Selling and distribution costs	(682,763)	(618,664)	10.36%	Net Profit Margin	23.6%
General and administrative expenses	(261,761)	(220,537)	18.69%	Debt/Equity Ratio	30.5%
<b>Profit from operating activities</b>	<b>1,765,277</b>	<b>1,152,042</b>	<b>53.23%</b>	Asset Turnover	0.71x
Finance Income	109,942	168,572	34.78%		
Finance costs	(351,504)	(700,299)	49.81%	<b>Financial Statistics</b>	
Gain/(loss) on net monetary positions	6,452	109,404	94.10%	Share price	₦779.0
<b>Net Finance Costs</b>	<b>(241,562)</b>	<b>(531,727)</b>	<b>54.57%</b>	52 Week High/Low	N829.5/N425
Share of profit from associate	2,493	2,818	11.53%	Shares Outstanding (Mil)	16,873.6
Impairment of financial assets	(4,724)	(726)	550.69%	Market Cap (Bil)	13,144.5
<b>Loss/Profit before tax</b>	<b>1,532,660</b>	<b>732,537</b>	<b>109.23%</b>	Price-to-Earnings Ratio	13.01x
Income tax	(517,739)	(229,290)	125.80%	Earnings Yield	7.68%
<b>Loss/Profit after tax</b>	<b>1,014,921</b>	<b>503,247</b>	<b>101.67%</b>	Price-to-Book Ratio	5.02x
<b>Basic Earnings per Share (in naira)</b>	<b>59.86</b>	<b>29.74</b>	<b>101.28%</b>	Return on Assets	67.2%
				Return on Equity	116.2%
<b>Balance Sheet as at Dec 31, 2025</b>	<b>31-Dec-2025</b>	<b>31-Dec-2024</b>			
Cash and cash equivalents	397,569	449,831	99.91%	<b>Corporate Actions</b>	
Trade and other receivables	147,472	116,742	99.87%	Final Dividend	N/A
Inventories	756,835	669,662	13.02%	Bonus	Nil
Property Plant and Equipment	3,917,363	3,271,322	19.75%	Qualification Date	N/A
Prepayments	28,969	48,580	99.94%	Closure Date	N/A
Other Assets	1,365,955	1,847,101	26.05%	Payment Date	N/A
<b>Total Assets</b>	<b>6,040,727</b>	<b>6,403,238</b>	<b>5.66%</b>	AGM Date	N/A
Trade and other payables	1,269,622	992,119	27.97%		
Current tax liabilities	297,021	183,160	62.16%		
Financial liabilities	799,765	1,245,181	35.77%		
Deferred tax liabilities	353,245	196,422	79.84%		
Other Liabilities	700,938	1,611,111	56.49%		
<b>Total Liabilities</b>	<b>3,420,591</b>	<b>4,227,993</b>	<b>19.10%</b>		
<b>Total shareholders' equity</b>	<b>2,620,136</b>	<b>2,175,245</b>	<b>20.45%</b>		